

WABCO HOLDINGS INC.
Consolidated Statements of Income

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Audited)
(Amounts in millions, except share data)				
Sales	\$ 459,6	\$ 454,7	\$ 1.491,5	\$ 2.588,0
Cost of sales	343,5	335,2	1.126,7	1.883,5
Streamlining expenses	0,8	8,5	37,0	10,5
Gross profit	<u>115,3</u>	<u>111,0</u>	<u>327,8</u>	<u>694,0</u>
Cost and expenses:				
Selling and administrative expenses	72,4	58,8	251,9	316,8
Product engineering expenses	17,2	18,1	75,2	92,9
Streamlining expenses	0,5	17,4	19,8	26,4
Other operating (income)/expense, net	(0,5)	0,4	(4,2)	11,4
Operating income/(loss)	<u>25,7</u>	<u>16,3</u>	<u>(14,9)</u>	<u>246,5</u>
Equity (income)/loss of unconsolidated joint ventures	(1,0)	0,1	(3,1)	(8,1)
Other non-operating (income)/expense, net	(0,5)	1,2	5,3	4,3
Indemnification settlements	-	-	(41,3)	-
Fair value adjustment of the noncontrolling interest prior to taking control	-	-	11,5	-
Interest expense/(income), net	0,3	(0,9)	(0,5)	(3,7)
Income before income taxes	<u>26,9</u>	<u>15,9</u>	<u>13,2</u>	<u>254,0</u>
Income taxes	(14,4)	(5,1)	(10,7)	38,2
Net income including noncontrolling interest	<u>41,3</u>	<u>21,0</u>	<u>23,9</u>	<u>215,8</u>
Less: Net income attributable to noncontrolling interest	2,6	(0,2)	5,1	2,5
Net income	<u>\$ 38,7</u>	<u>\$ 21,2</u>	<u>\$ 18,8</u>	<u>\$ 213,3</u>
Net income per common share				
Basic	\$ 0,60	\$ 0,33	\$ 0,29	\$ 3,28
Diluted	\$ 0,59	\$ 0,33	\$ 0,29	\$ 3,24
Common shares outstanding				
Basic	64.070.855	63.963.351	64.024.237	65.113.404
Diluted	65.364.248	64.036.035	65.030.557	65.871.941