

**WABCO HOLDINGS INC.**  
**Condensed Consolidated Balance Sheet**

(Amounts in millions)	<b>December 31,</b>	<b>December 31,</b>
	<b>2007</b>	<b>2006</b>
	(Unaudited)	
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 183,2	\$ 34,8
Accounts receivable, less allowance for doubtful accounts: \$6.4 in 2007; \$6.5 in 2006	464,6	186,5
Inventories	177,4	138,0
Future income tax benefits	8,0	14,5
Retained interest in securitization program	-	17,4
Other current assets	54,2	35,6
<b>Total current assets</b>	<b>887,4</b>	<b>426,8</b>
Facilities, less accumulated depreciation	336,2	299,7
Goodwill	376,8	343,8
Capitalized software costs, net of accumulated amortization: \$129.1 in 2007; \$71.5 in 2006	35,1	37,4
Long-term future income tax benefits	40,2	42,0
Investment in unconsolidated joint ventures	83,0	84,9
Other assets	35,0	42,3
<b>Total Assets</b>	<b>\$ 1 793,7</b>	<b>\$ 1 276,9</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY/OWNER'S NET INVESTMENT</b>		
Current liabilities:		
Loans payable to banks	\$ 126,2	\$ 17,9
Accounts payable	193,5	147,3
Accrued payroll	103,0	74,2
Current portion of warranties	49,7	35,1
Taxes on income	12,8	65,5
Cash collected on behalf of banks - securitization	-	68,7
Taxes other than income taxes	3,9	0,8
Indemnification liabilities	26,4	-
Other accrued liabilities	87,8	66,8
<b>Total current liabilities</b>	<b>603,3</b>	<b>476,3</b>
Long-term debt	-	57,3
Post-retirement benefits	326,5	366,4
Warranties	4,3	5,4
Deferred tax liabilities	26,6	18,5
Minority interest	13,5	11,4
Long-term indemnification liabilities	55,6	-
Long-term income tax liabilities	95,6	0,8
Other	57,6	25,6
<b>Total Liabilities</b>	<b>1 183,0</b>	<b>961,7</b>
<b>Total Shareholders' Equity/Owner's Net Investment</b>	<b>610,7</b>	<b>315,2</b>
<b>Total Liabilities &amp; Shareholders' Equity/Owner's Net Investment</b>	<b>\$ 1 793,7</b>	<b>\$ 1 276,9</b>