

WABCO HOLDINGS INC.
Consolidated Statement of Income

Three Months Ended Mar. 31,

	2008	2007
	(Unaudited)	(Unaudited)
(Amounts in millions, except share data)		
Sales	\$ 705,4	\$ 558,8
Cost of sales	509,4	406,1
Gross profit	<u>196,0</u>	<u>152,7</u>
Cost and expenses:		
Selling and administrative expenses	83,0	68,7
Product engineering expenses	24,3	21,3
Other operating expense, net	5,0	-
Operating income	<u>83,7</u>	<u>62,7</u>
Equity (income) of unconsolidated joint ventures	(0,6)	(4,8)
Other non-operating expense, net	2,6	4,1
Interest (income)/expense, net	<u>(0,6)</u>	<u>2,4</u>
Income before income taxes	82,3	61,0
Income taxes	21,0	20,9
Net income	<u>\$ 61,3</u>	<u>\$ 40,1</u>
Net income per common share		
Basic	\$ 0,92	
Diluted	\$ 0,91	
Pro-forma net income per common share		
Basic		\$ 0,59
Diluted		\$ 0,58
Common shares outstanding		
Basic	66.456.232	
Diluted	67.481.001	
Pro-forma common shares outstanding		
Basic		67.867.159
Diluted		69.696.428