

WABCO HOLDINGS INC.
Reconciliation of GAAP Cash Flow to Non-GAAP Free Cash Flow - 3 Months
(Unaudited)

Dollars in millions	<u>Three Months Ended Sept 30,</u>	
	<u>2007</u>	<u>2006</u>
Cash provided by operating activities:		
Net Income	\$ (0,3)	\$ 38,1
Adjustments to reconcile net income to net cash provided by operating activities	<u>\$ 46,7</u>	<u>\$ 21,2</u>
Net cash provided by operating activities	\$ 46,4	\$ 59,3
Other deductions or additions to reconcile to Free Cash Flow:		
Purchases of property, plant, equipment and investments in capitalized software	<u>\$ (17,0)</u>	<u>\$ (17,3)</u>
Free cash flow	<u>\$ 29,4</u>	<u>\$ 42,0</u>

Note: The presentation of free cash flow is not in conformity with generally accepted accounting principles (GAAP). This measure may not be comparable to similar measures of other companies as not all companies calculate these measures in the same manner.