

WABCO INDIA LIMITED

CIN:L34103TN2004PLC054667

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058. Ph.91 44 42242000, Fax .91 44 42242009
www.wabco-auto.com, email: cvcs.info.india@zf.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(Rupees in lakhs except EPS)

Particulars	Quarter ended 31-12-2020 (Unaudited)	Nine Months ended 31-12-2020 (Unaudited)	Quarter ended 31-12-2019 (Unaudited)	Previous Year ended 31-03-2020 (Audited)
	Total income from operations	57,431.40	118,347.62	45,674.43
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,304.18	8,501.51	5,319.47	22,333.71
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,304.18	8,501.51	5,319.47	22,333.71
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,242.97	5,617.12	3,869.74	15,881.37
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,108.27	5,188.31	3,791.87	15,801.71
Equity Share Capital	948.38	948.38	948.38	948.38
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				188,506.37
Earnings Per Share (of Rs. 5/- each)				
Basic	27.64	29.61	20.40	83.73
Diluted	27.64	29.61	20.40	83.73

Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on February 10, 2021. The above results for the quarter and period ended December 31, 2020 have been subjected to limited review by the statutory auditor of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Revenue from operations include the following:

	Quarter ended			Nine months ended		Year ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
Sale of products	51,905.33	36,650.42	38,511.35	100,210.95	136,926.47	172,794.58
Others	4,744.31	5,221.07	5,583.35	14,906.74	15,544.29	20,161.57
Total	56,649.64	41,871.49	44,094.70	115,117.69	152,470.76	192,956.15

- The Company operates in one segment, namely automotive components and allied services.
- During the quarter ended December 31, 2020, management has identified certain instances of alleged irregularities in disbursement / settlement of provident fund dues to fixed-tenure employees paid out of the Employees' Provident Fund Trust ('the Trust') in the current and earlier periods. In this regard, the Company has initiated steps towards investigation of such alleged irregularities relating to payments from the Trust and payments from the Company to fixed-tenure employees by engaging an external independent expert and is also evaluating necessary actions. Pending completion of the aforesaid investigation, the management has made a preliminary assessment and has recorded a provision of INR 500 lakhs in these financial results which the management believes is adequate. The auditors have qualified their limited review report in this regard.
- The figures for the previous period / year, have been regrouped wherever necessary to conform to the current period's / year's classification.

Chennai
February 10, 2021

For and on behalf of the board
P Kaniappan
Managing Director

Business Standard - 11.02.2021