

**WABCO INDIA LIMITED**

(Formerly WABCO-TVS (INDIA) LIMITED)

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

Unaudited Financial Results for the quarter ended 30th June 2012

**Part I**

Sl no	Particulars	(Rupees in lakhs)			
		3 months ended 30-06-2012 (Unaudited)	Preceding 3 months ended 31-03-2012 (Unaudited)	Corresponding 3 months ended 30-06-2011 (Unaudited)	Year ended 31-03-2012 (Audited)
1	<b>Income from Operations</b>	23,768.30	27,544.43	23,527.39	100,497.08
	(a) Net Sales/Income from Operations (Net of excise duty)				
	(b) Other Operating Income	1,161.03	1,131.65	853.54	4,067.16
	<b>Total Income from Operations (net)</b>	24,929.33	28,676.08	24,380.93	104,564.24
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	13,958.13	15,929.14	14,032.38	57,926.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(782.20)	284.28	(719.57)	(692.74)
	(c) Employee benefits expense	2,655.51	2,423.53	2,172.18	9,428.80
	(d) Depreciation and amortisation expense	468.15	430.91	368.31	1,563.72
	(e) Other expenses	3,392.09	4,486.77	3,805.35	15,909.01
	<b>Total Expenses</b>	19,691.68	23,554.63	19,658.65	84,135.23
3	<b>Profit from operations before other income, finance costs and exceptional items</b>	5,237.65	5,121.45	4,722.28	20,429.01
4	Other income	673.52	146.26	203.79	1,205.90
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	5,911.17	5,267.71	4,926.07	21,634.91
6	Finance Costs	0.28	4.11	2.23	11.88
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	5,910.89	5,263.60	4,923.84	21,623.03
8	Exceptional items	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	5,910.89	5,263.60	4,923.84	21,623.03
10	Tax expense	1,727.19	1,362.69	1,509.23	6,283.07
11	<b>Net Profit from ordinary activities after tax</b>	4,183.70	3,900.91	3,414.61	15,339.96
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period</b>	4,183.70	3,900.91	3,414.61	15,339.96
14	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	4,183.70	3,900.91	3,414.61	15,339.96
15	Paid-up equity share capital (Face Value of the Share is Rs 5/- each fully paid)	948.38	948.38	948.38	948.38
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
17	<b>(i) Earnings Per Share (before extraordinary items) (not annualised):</b>				
	(a) Basic	22.06	20.57	18.00	80.87
	(b) Diluted	22.06	20.57	18.00	80.87
	<b>(ii) Earnings Per Share (after extraordinary items) (not annualised):</b>				
	(a) Basic	22.06	20.57	18.00	80.87
	(b) Diluted	22.06	20.57	18.00	80.87

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**Part II**

Particulars	(Rupees in lakhs)			
	3 months ended 30-06-2012	Preceding 3 months ended 31-03-2012	Corresponding 3 months ended in the previous year 30-06-2011	Year ended 31-03-2012
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%
<b>2. Promoters and Promoter Group Shareholding</b>				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-Encumbered				
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%

**B. INVESTOR COMPLAINTS**

Particulars	3 months ended 30 06-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

**NOTES:**

- The above unaudited financial results for the quarter ended 30th June 2012 were reviewed and upon the recommendation of the audit committee, were approved by the board of directors on 24th July 2012.
- The company operates in one segment, namely automotive components.
- The figures for the previous period have been regrouped wherever necessary to conform to the current year's classification and are in accordance with the revised Schedule VI to the Companies Act, 1956.
- During the quarter ended 30th June 2012, the company changed its accounting policy pertaining to treatment of vendor tooling which was being expensed till 31st March 2012. Such tools are now capitalised and amortised over their useful lives. Accordingly, a sum of Rs 379.74 lakhs net of amortisation was capitalised as at 30th June 2012. Consequently, the net profit for the quarter ended 30th June 2012 is more by Rs 272.69 lakhs net of tax.
- The figures for the quarter ended 31st March 2012 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended 31st December 2011.

For and on behalf of the board


M Lakshminarayan  
ChairmanChennai  
24th July 2012